NADIA DISTRICT CENTRAL COOPERATIVE BANK LIMITED

REGD. OFFICE: M. M. GHOSH STREET, KRISHNAGAR, NADIA, PIN - 741101

(E-mail: ndccbltd@nadiadccb.com/ndccbltd@gmail.com, Phone: 03472-252394/252683/256771)

Memo No. 432 Date 25.06.2025

## **Tarapur Branch Closure Notice**

As part of our ongoing commitment to providing the right level of service to our customers, we continually review our branch network presence in Nadia district to ensure we are in the right locations which reflects how our customers choose to do business with us. After careful evaluation, we have taken the difficult decision to close Tarapur branch of Nadia District Central Cooperative Bank Ltd on 25<sup>th</sup> August, 2025 after obtaining necessary permission from higher authorities as per branch closure procedure.

## How we came to our closure decision

It has been observed with great concern that Tarapur Branch under Nadia District Central Cooperative Bank Ltd had been incurring loss for the consecutive six financial years since inception, amounting to around Rs 2.00 Crore cumulatively. Matter of improvement of financial condition of the branch seems to be very much impossible in future. There have been very few footfalls at the said branch since inception, which has become a major area of concern for business continuity at Tarapur branch.

We are committed to supporting our customers and there will be many alternative ways to continue to do your banking with us. By shifting your accounts to Ranaghat Branch, you will be able to continue to access your usual banking services. You can also avail Mobile Banking facility through nMobile app by downloading the same from google play store for hassle free banking anywhere anytime.

Accounts held with this branch will now be administered from Ranaghat branch after closure. There will be no change to your account details and you can continue to access your account at any branch of Nadia District Central Cooperative Bank Ltd.

Alternatively, if you desire to close your account with Tarapur Branch of Nadia District Central Cooperative Bank Ltd, you may exercise such option by visiting the branch during the working hours by 25<sup>th</sup> August, 2025. Afterwards, closure procedure of Tarapur Branch will commence and the accounts still open at Tarapur Branch after the day end on August 25, 2025 will be automatically shifted to Ranaghat Branch of Nadia District Central Cooperative Bank Ltd.

For any query, kindly contact:

Sri Subrata Chakraborty, Branch Manager in Charge, contact number: 6296902656/ 9831421462

Memo No. 432

Copy forwarded for information and taking necessary action to:

- 1. Registrar of Cooperative Societies, West Bengal
- 2. Chairman, Nadia District Central Cooperative Bank Ltd
- 3. Assistant Registrar of Cooperative Societies, Nadia Range
- 4. Lead District Manager, Nadia
- 5. DDM, NABARD, Nadia
- 6. Branch Manager in Charge, Tarapur Branch, Nadia District Central Cooperative Bank Ltd.
- 7. DGM (Admin in Charge)/ FEO of the Bank
- 8. Assistant General Manager (Establishment), with a request to issue necessary communication to the landlord of the premises of Tarapur Branch into the matter
- 9. Assistant General Manager (Accounts/ Loan), HO of the Bank
- 10. Guard File

Chief Executive Officer
Date 25.06.2025

Chief Executive Officer



## Government of West Bengal Cooperation Directorate New Secretariat Buildings, 4<sup>th</sup> Floor 1, Kiran Shankar Roy Road Kolkata-700001

05-03-2025

To The Chief Executive Officer Nadia District Central Cooperative Bank Ltd.

Subject: Approval for closure of Tarapur Branch of Nadia DCCB Ltd.

Ref: Your letter under Memo No.1376 dated:

16/01/2025 Dear Sir,

In reference to your letter and upon verification of the documents submitted to this end, I am directed to accord approval for closure of Tarapur Branch of Nadia DCCB Ltd. You are directed to take the following actions in terms of RBI Circular no. DoR.REG/LIC.No.54/19.51.052/2023-24 dated 30/10/2023:

- The bank should give two months' notice in advance to all existing depositors/ clients of the branch through press release in local leading newspapers as well as communicate to each constituent of the branch, well in advance of closure of the branch.
- 2. The bank should return the original licence/s issued for the closed branch to the Regional Office concerned of Reserve Bank.
- 3. The disposal of the premises occupied by the erstwhile branch should be reported to the Regional Office concerned, NABARD and the RCS office.
- 4. The bank should report to the Regional Office concerned of Reserve Bank and NABARD, in Form VI prescribed under Rule 8 of Banking Regulations (Co-operative Societies) Rules, 1966 after closing the branches, within one month from the date of closure, along with copies of the relative Board resolution and RCS approval.
- 5. The bank should preserve all the relevant records and make them available to NABARD inspection team for scrutiny during the course of inspection.

Action taken report to be submitted to this end after necessary compliance of the extant circular of RBI.

Addl. Registrar of Cooperative Societies (ST Cr.), West Bengal